

Cost of Waiting

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Introduction

A penny saved is a penny earned, but a penny saved today is a penny earning more. It is important to start saving as soon as possible for events such as retirement due to the impact of compounding interest.

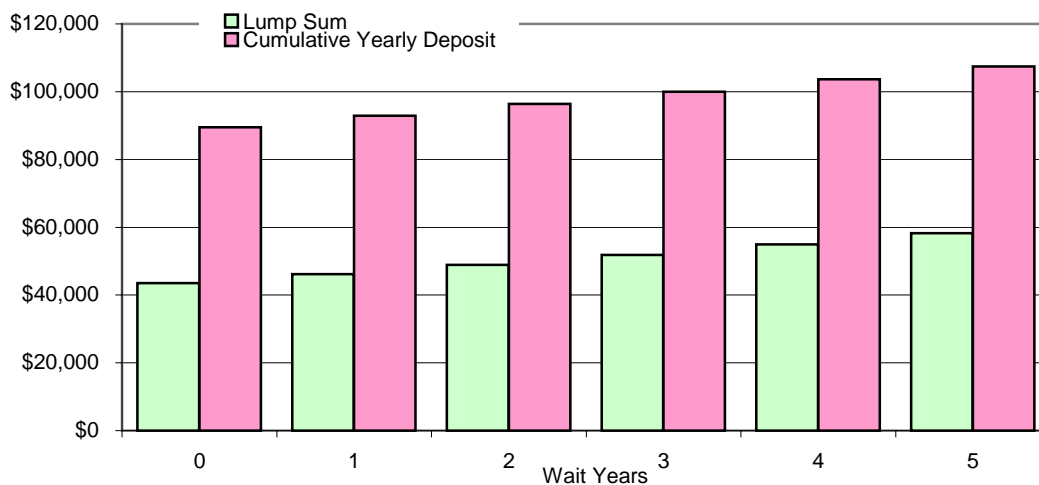
Summary of input

Current Age:	35
Age when needed:	65
Funds Needed:	\$250,000
Investment Return:	8.0%
Tax Rate:	25.0%

Analysis

By waiting 5 years to begin your investment you will need to save an additional \$17,972 in order to reach your savings goal of \$250,000.

Cost of Waiting



Years to Accumulate	Start Age	Years to Wait	Yearly Amount	Monthly Amount	Set Aside Lump Sum	Total Yearly Amount
30	35	0	\$2,983	\$249	\$43,528	\$89,497
29	36	1	3,203	267	46,139	92,879
28	37	2	3,442	287	48,908	96,366
27	38	3	3,702	309	51,842	99,958
26	39	4	3,987	332	54,953	103,659
25	40	5	4,299	358	58,250	107,469